

Schuylkill River Passenger Rail Authority

Finance Committee Meeting Minutes

March 20, 2024

4:00 p.m.

The following members were in attendance:

SRPRA Finance Committee Members in Attendance:

Peter Urscheler, Phoenixville Borough Mayor, SRPRA Treasurer

Tom DiBello, Montgomery County Commissioner, SRPRA Deputy Treasurer

Brian O'Leary, Executive Director, Chester County Planning Commission

David Hunter, Executive Director, Berks County Planning Commission

SRPRA Finance Committee Members Absent:

None

1. Call to Order

Mayor Peter Urscheler, SRPRA's Treasurer, called the meeting to order at 4:00 p.m. The SRPRA's Executive Director, Tom Frawley, read the guidelines for making public comments. Peter Urscheler introduced members of the Finance Committee in attendance: SRPRA Deputy Treasurer, Tom DiBello; David Hunter, and Brian O'Leary, and Tom Frawley, Executive Director of the SRPRA.

2. Election of Chair and Deputy Chair – Action

Peter Urscheler called for the election of a Chair and Deputy Chair for the SRPRA Finance Committee. The Chair's responsibilities will include overseeing the committee's meetings and reporting back to the SRPRA Board. The term length for SRPRA Finance Committee Chair and for Deputy Chair is one year. The term of the chair and Deputy Chair to be elected today would expire at the end of 2024.

A motion was made by Brian O'Leary to nominate Peter Urscheler for the SRPRA's Finance Committee Chair, and was seconded by David Hunter. The motion was approved unanimously. In the absence of additional nominations, the nominations were closed. Brian O'Leary moved to elect Peter Urscheler as Chair, David Hunter seconded, and the motion passed unanimously.

A motion was made by Brian O'Leary to nominate Tom DiBello for the SRPRA's Finance Committee Vice Chair, and was seconded by David Hunter. In the absence of additional nominations, the nominations were closed, Brian O'Leary moved to elect Tom DiBello as Vice Chair, David Hunter seconded, and the motion was approved unanimously.

3. Executive Director's Report

Tom Frawley, Executive Director, reported on banking. At the SRPRA Board's direction, he is adding the new Finance Committee members to the list of authorized signers with the bank. The SRPRA's three commissioners and the other remaining members of the Finance Committee would all be authorized signers, along with Tom Frawley.

With regard to grant-related accounts, the SRPRA will open another account specifically for the State LSA grant funds that will soon be received by Montgomery County on the SRPRA's behalf. This type of account is not necessary for the Federal Railroad Administration Corridor program grant because it is

a reimbursement grant. but the most important consideration, other than the merit of a separate account for selected grants, is maintenance of detailed and accurate financial records. Regarding the corridor ID program grant, the necessary paperwork has been completed for the three Planning Executive Directors and for Mayor Urscheler, to be included as authorized users, in addition to Tom Frawley, of the GrantSolutions.gov portal and the Delphi financial management system, primarily for the submittal and processing of invoices and payments.

4. Bills Paid and Payable – Action

Tom indicated there were five bills, three paid and requiring ratification, and two presented for payment and due, subject to Finance Committee and Board approval.

Brian O’Leary motioned, Commissioner DiBello seconded, all voted unanimously, and the motion was carried to recommend the ratification and payment of the five bills presented to the Finance Committee, to the SRPRA Board at their March 25, 2024 meeting.

5. General Public Comment

There was no public comment.

6. Other Business

The members of the Finance Committee discussed their next public meeting scheduled to be held April 17th (on the third Wednesday of each month as advertised). In the interest of holding the meeting prior to the SRPRA monthly Board meeting on April 15th, the members agreed to hold the next Finance Committee meeting on April 10, 2024 at 4:30 p.m. Tom Frawley said he would see to it that the prior advertised meeting date would be updated to reflect the change, and that the Zoom invite would be updated and resent to the Committee members.

7. Adjourn

Peter Urscheler called to adjourn the meeting.

David Hunter motioned, Brian O’Leary seconded, and all voted unanimously, to adjourn the March 20, 2024 meeting of the SRPRA Finance Committee.

Next Finance Committee Meeting

April 10, 2024 at 4:30 p.m. via Zoom

Respectfully submitted,



Ann Marie Meehan