

Schuylkill River Passenger Rail Authority (SRPRA)

Finance Committee Meeting Minutes

January 21, 2026

4:00 p.m.

Via Zoom

Committee Members in Attendance:

- Peter Urscheler, Phoenixville Borough Mayor, Finance Committee Chair
- Tom DiBello, Montgomery County Commissioner

Additional Attendees:

- Thomas Frawley, Executive Director
- Kim Henderson, Administrative Assistant to Commissioner DiBello

Call to Order

Chair Peter Urscheler called the meeting to order at 4:07 p.m. Commissioner DiBello participated via chat due to technical issues and his responses were relayed for official record.

Approval of December 17, 2025, Meeting Minutes – Action

Commissioner DiBello motioned to approve the December 17 meeting minutes. Mayor Urscheler seconded. Hearing no opposition, the minutes were approved as presented.

Committee Member Comments

No committee member comments were made.

Public Comment on Agenda Items

No public comments were received. Mr. Frawley confirmed that no attendees or chat participants were present from the public.

Executive Director's Report – Thomas Frawley

Mr. Frawley reported the final CIDP Step 1 reimbursement of \$48,325.96 was received on December 22, 2025. The reimbursement included Task 1 charges that exceeded the Task 1 budget but were reconciled under Task 2 funding.

Four routine monthly bills were paid via autopay, totaling \$208.41 (Adobe, AnsweringService.com, Intuit, and Google). These require ratification. Three additional bills were presented for approval: Executive Director, Virtual Farm Creative, and Kozloff Stoudt legal counsel. These total \$13,443.48.

Current account balances (combined operating and reserve): \$428,275.33. Post-payment of the three bills, the remaining balance will be \$414,831.93.

LSA Grant Updates:

- A \$406,575 grant was awarded to SRPRA by the Commonwealth Finance Agency on December 18, 2025, in response to the 2024 request.
- Execution of the grant agreement is expected soon.

- An existing \$250,000 LSA grant originally awarded to Montgomery County and later assigned to SRPRA will expire June 30, 2026. An extension to June 30, 2029, has been requested along with updated language to explicitly identify planned use as CIDP matching funds.

Approval of Payments – Action

Commissioner DiBello motioned to approve the prepaid bills (\$208.41) and the outstanding bills (\$13,443.48). Mayor Urscheler seconded. Hearing no objection, the motion was carried and referred to the full board for ratification and approval at the January 27 meeting.

Other Business

No additional business was presented.

Public Comment – General

No public comment was received.

Adjournment

Commissioner DiBello motioned to adjourn. Mayor Urscheler seconded. The meeting adjourned with humorous discussion about technical difficulties and a future in-person meeting over cheesesteaks in Pottstown.

Respectfully submitted,

Kathy Morris
Recording Secretary