

# Schuylkill River Passenger Rail Authority

## Finance Committee Meeting Minutes

May 14, 2025  
4:00 p.m.

The following members were in attendance:

### **SRPRA Finance Committee Members in Attendance:**

Peter Urscheler, Phoenixville Borough Mayor, SRPRA Treasurer  
Tom DiBello, Montgomery County Commissioner, SRPRA Deputy Treasurer

### **SRPRA Finance Committee Members Absent:**

David Hunter, Executive Director, Berks County Planning Commission

#### **1. Call to Order**

Mayor Peter Urscheler, SRPRA's Treasurer, called the meeting to order at 4:09 p.m.

#### **2. Adoption of April 16, 2025 Minutes**

*As the April 16th meeting was not held due to a national Zoom outage, there were no minutes to approve.*

#### **3. Committee Member Comments**

*There were no Committee member comments.*

#### **4. Public Comment on Agenda Items**

*There were no public comments on agenda items.*

#### **5. Proposed 2025-2027 SRPRA Budget – Action**

Tom presented the proposed 2025-2027 SRPRA budget and said that it is now posted on the SRPRA's website, [www.GoSRPRA.com](http://www.GoSRPRA.com). The SRPRA budget includes historical data dating back to the 2022 founding of the Authority through forecasted data for 2026 and 2027, as well as for the balance of 2025. In terms of expenditures on reimbursable corridor work, the accounts are consistent with the budget and schedule that was submitted to FRA. An estimated \$76,400.00 will be needed this year to cover the ten percent local match requirement, which will be provided through the existing LSA Grant. An additional \$72,000.00 in local or state matching funds are estimated to be needed in 2026 in addition to the \$173,600 in LSA grant funds estimated to remain available in 2026.

*Commissioner Tom DiBello motioned, Peter Urscheler seconded, all voted unanimously, and the motion was carried to adopt the 2025-2027 SRPRA Budget as presented to the Finance Committee.*

#### **6. Executive Director's Report**

Tom reported on the CIDP grant. The SRPRA request for reimbursement that was submitted to FRA on April 7 for only Task 2 (Technical) expenditures from September 2024 through February 2025 totaling \$125,409.17 was paid on May 5. March and April Task 2 expenditures have not yet been submitted to FRA. All Task 1 administration expenditures from September 2024 through the end of Step 1 will be reimbursed during Step 1 closeout, which is now forecasted to begin during the summer.

Tom said Maillie LLP has completed the audit; the final version should be received by week's end and he will submit it to PA DECED. The final version will be the substantively same as the draft presented at the April 28th Board meeting.

Tom updated the committee on 2025 County contributions. The Bucks County contribution of \$75k was received on April 7. The Chester County and Montgomery County contributions of \$100,000 each remain outstanding. Tom asked Commissioner Tom DiBello for an update on Montgomery County's contribution; Commissioner DiBello said he would check on that.

**7. Recommendation Regarding Payment of Bills – Action**

Tom reported on the payment of bills. Since the last Board meeting, four routine monthly bills totaling \$147.77 have been received and paid by the SRPRA and require Board ratification. In the same timeframe, four bills have been received totaling \$23,782.28 and they will be due and payable upon approval of the Board.

*Motion to Pay Bills – Action*

Peter Urscheler indicated there were four bills paid and awaiting Finance Committee and Board ratification, and four bills were presented for payment, and are due and payable subject to Finance Committee and Board approval.

*Peter Urscheler motioned, Commissioner Tom DiBello seconded, all voted unanimously, and the motion was carried to recommend the ratification or payment, as appropriate, of the eight bills presented to the Finance Committee, to the SRPRA Board at their May 14, 2025 meeting.*

**8. Other Business**

*There was no other business discussed.*

**9. General Public Comment**

*There was no public comment.*

**10. Adjourn**

Peter Urscheler called to adjourn the meeting.

*Commissioner Tom DiBello motioned, Peter Urshcheler seconded, and all voted unanimously, to adjourn the May 14, 2025 meeting of the SRPRA Finance Committee.*

**Next Finance Committee Meeting**

June 18, 2025 at 4:00 p.m. via Zoom

Respectfully submitted,



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Ann Marie Meehan