



Schuylkill River Passenger Rail Authority
Finance Committee Meeting Minutes

Date: March 18, 2026

Time: 4:04 PM

Location: Virtual (Zoom)

Attendees

- Peter Urscheler (Chair)
- Pam Menet
- Thomas Frawley (Executive Director)

Absentees

- Commissioner Tom DiBello (not present at start; no formal attendance recorded)

Call to Order

The meeting was called to order at 4:04 PM by Chair Peter Urscheler after confirming a quorum and resolving minor technical issues.

Approval of Minutes:

The February 18, 2026, Finance Committee meeting minutes were presented for approval. A motion was made by Pam Menet and seconded by Chair Urscheler. With no objections, the minutes were approved.

Committee Member Comments:

No comments were offered by committee members.

Public Comment:

No members of the public were present. Reading of the public comment policy was waived.

Executive Director's Report

Mr. Frawley provided the following updates:

2026 County Contributions:

Formal requests were sent on February 24, 2026. Chester County submitted its contribution on March 10, 2026. Contributions from Berks and Montgomery Counties remain outstanding.

Payment of Bills:

Four routine auto-paid monthly bills (Adobe Acrobat, AnsweringService.com, QuickBooks, and Google Workspace) totaling **\$208.41** were reported.

Two additional invoices were received:

- Executive Director services
- Virtual Farm Creative

These total **\$15,442.93** and remain subject to committee recommendation and board approval.

No invoice was received from AECOM, as work remains paused between CIDP Step 1 and Step 2.

Account Balances:

- Current balance: **\$504,546.06**
- Projected balance after payment: **\$489,103.13**

LSA Grant Updates

- The **\$406,575 LSA grant agreement** was executed on February 24, 2026.
- A previously awarded **\$250,000 LSA grant** (via Montgomery County) is pending extension.
- A formal request has been submitted to extend the term through **June 30, 2029** to align with CIDP Step 2 funding requirements.

Discussion confirmed that the extension request was submitted in advance of the deadline and is currently in process.

New Grant Opportunity

Mr. Frawley reported on a **DCED Multimodal Transportation Fund grant opportunity**, which:

- Is open to transportation authorities and municipalities
- Waives the typical 30% match requirement for this cycle
- Has a deadline at the end of July

The Authority is exploring potential applications related to **station planning and design** in Phoenixville, Pottstown, and Reading.

Motions

A motion was made by Pam Menet and seconded by Chair Urscheler to:

- Ratify prepaid bills totaling **\$208.41**
- Approve outstanding invoices totaling **\$15,442.93**
- Recommend both to the full Board for final approval

With no objections, the motion carried.

Other Business

No additional business was presented.

Public Comment (General)

No public comments were received.

Adjournment

A motion to adjourn was made by Pam Menet and seconded by Chair Urscheler.

The meeting adjourned at approximately **4:14 PM**.

The next Finance Committee meeting is scheduled for **April 15, 2026, at 4:00 PM**.

Respectfully submitted,

Kathy Morris

Recording Secretary